

Financial Analytics Fraud, Waste, and Abuse (F/W/A) Programs

Overview

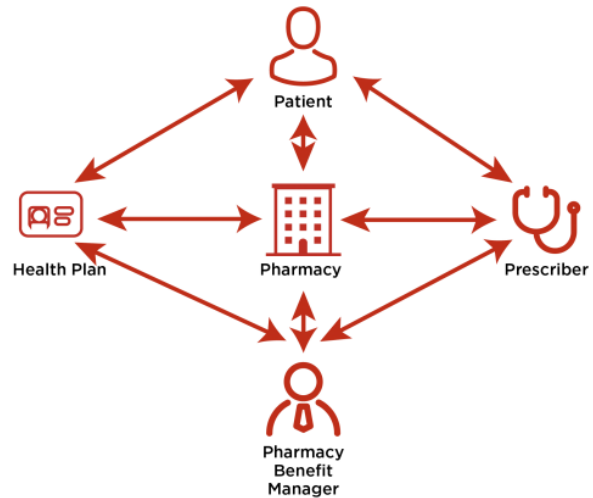
Every hour, the United States loses \$28.5 million to healthcare Fraud, Waste, and Abuse. That is over *ten times* the amount an average American will earn in their lifetime. Totalling as much as \$234 billion annually, F/W/A is becoming a growing problem which is too large to overlook. An innovative and multidisciplinary approach to F/W/A detection is required to effectively combat the enormous losses which result. Our experience indicates the potential savings are between 1-3% of a health plan's annual drug spend and a measurable and significant ROI.

TPG Data Services (TPG-DS) has a suite of financial analytics tools as well as the knowledge, expertise, and resources to provide your organization with the tools necessary to efficiently manage your prescription drug program and potential F/W/A issues.

Our Philosophy

Not all billing errors are fraudulent and the distinctions between the types of F/W/A are not always obvious. From accidental waste to intentional deception, recognizing the nuances of these emerging patterns enables a health plan to better predict and prevent payment for claims of all types. Our approach relies on predictive analytics to identify patterns of behavior that indicate areas of potential F/W/A. Technology by itself will not change behavior so we also proactively develop and implement targeted communications programs to reach out and suggest corrective action.

F/W/A has many players. By combining point of sale and patient and prescriber information, we offer a total situational view which results in efficient identification and timely resolution of problems.



Solutions

TPG-DS offers a range of solution tools under our financial analytics portfolio to address F/W/A. From real-time invoice screening to innovative predictive modeling tools, TPG-DS works to support and enhance your existing business practices. We are ready to put our expertise to work for you.

1. Client-specific customization of F/W/A analytical metrics
2. Integrates analyses of high probability patients, physicians, and pharmacies
 - a. Multi-factorial analyses that “surgically” identify high probability targets
 - b. Integration of analytics and behavior modification to prevent downstream F/W/A
3. Available on client-specific secure cloud 24/7

For more information on Fraud, Waste, and Abuse Programs, please contact:

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